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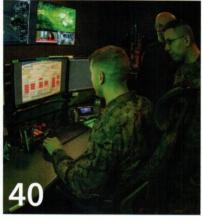
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STR/AFP via Getty Images: 2043485

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Maritin	ne Security
	Smart Balancers Kill Many Birds with Few Stones
	Sino-Russian Security Cooperation in the Maritime Domain
	Minimizing the costs and risks of balancing is crucial for a coalition facing stronger opponents—such as China and Russia facing the United States and its partners. The motives of Sino-Russian security cooperation should be understood within the context of a full spectrum of balancing strategies in international relations and the relatively lower risk of escalation in the maritime domain.
	The European Union's Quest to Become a Global Maritime-
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European Security

"Confining	the Er	emv"
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5 Provocations

7 How Putin's Regime Survivalism Drives Russian Aggression

Aleksandar Matovski

Geopolitical and ideological motivations cannot explain the timing, among other factors, of Russia's invasion of Ukraine. Instead, regime preservation is both often overlooked in Western debates and has implications for the Kremlin's future behavior, escalation risks, negotiation strategies, and war objectives. Ignoring this self-preservation motive could have catastrophic consequences.

27 Carbon Time Machine

■ Jacob Bronsther

The politics of multilateral emissions treaties are pathological for at least five reasons. To avoid these problems, the global community should seek out and prioritize climate solutions with more feasible political foundations. One such solution may exist: capturing carbon directly out of the air.

47 Pushing on an Open Door: Japan's Evolutionary Security Posture

■ Eric Heginbotham, Samuel Leiter and Richard J. Samuels

The Kishida cabinet released three key strategic documents in December 2022 to much fanfare. But whether one assesses strategic decision-making, operational choices, or organizational changes—and here the authors do all three—Japan has merely taken a first, imperfect, and evolutionary set of steps

towards improving the regional balance of power. Its efforts should be viewed as a work in progress.

69 Beijing's Banking Balloon: China's Core Economic Challenge in the New Era

Adam Y. Liu

Through the reform era, the Chinese Communist Party built a "state-owned market" system, enabling rapid growth but also sowing the seeds of China's current economic troubles. The banking sector, a key pillar of the CCP's political power, was transformed through the era by a proliferation of smaller regional banks. Now, in a languishing post-pandemic economy, there are strategic consequences of this "banking balloon." Can Beijing fix them?

87 Befuddled: How America Can Get Its Voice Back

■ Daniel Kimmage

As the information realm continues to increase in importance, the former head of the State Department's Global Engagement Center argues that the United States needs to reinvigorate its institutional infrastructure and commit adequate resources to regain its ability to project influence to face Moscow's aggression, Beijing's ambition, and the Global South's ambivalence.

107 SOUTH KOREA'S NUCLEAR DEBATE

109 Can South Korea Trust the United States?

Andrew Yeo

Although the April 2023 US-ROK presidential summit, their second in as many years, may have been meaningful, it did not necessarily resolve some of the underlying bilateral tensions. Two specific issues have driven rising South Korean angst over the past year, and how the United States manages them will have implications for this as well as other Indo-Pacific alliances.

127 Is Non-Nuclearization Sustainable? Explaining South Korea's Strategic Choices

■ Min-hyung Kim

Despite the rising threat it faces from North Korea, decreasing confidence in US security assurances, increasing domestic demand for nuclear weapons, and the technology and resources it already possesses, South Korea has remained non-nuclear for four reasons. But those reasons are not as insurmountable as many believe, and South Korea's non-nuclear policy should not be taken for granted as President Yoon Suk-yeol's January 2023 statement indicated.

141 Mind the Gaps: Reading South Korea's Emergent Proliferation Strategy

Eric Brewer, Toby Dalton and Kylie Jones

South Korean voices calling for nuclear armament have become louder, more numerous, and from across an increasingly broad political spectrum over the last few years. Analyzing this debate reveals that nuclear advocates are giving insufficient attention to the consequences of pursuing nuclear weapons, and that the US can play a critical role in influencing Seoul's nuclear decisions. Here's how.

161 WHAT'S NEXT FOR US PAKISTAN POLICY?

163 A Fragile Equilibrium: Incentivizing Pakistan's Regional Recalibration

■ Tricia Bacon

Since 2008, Pakistan has constrained the scope and frequency of militant group attacks against India, an overlooked but reversible tactical shift. Because US pressure is critical to reinforcing and pressing for more of Pakistan's restraint, the US actually needs a more robust bilateral relationship than it currently has. Perhaps counter-intuitively, India needs the US to do so too.

183 Reframing the US-Pakistan Strategic Renaissance

Sumit Ganguly and S. Paul Kapur

Today, the US-Pakistan strategic relationship is enjoying something of a renaissance. Although it should pursue four avenues of modest cooperation, the bilateral relationship does not merit a full-fledged strategic renewal, and the US should avoid reprising its longstanding belief that genuine strategic convergence with Pakistan is possible.

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1	African Security Review	http://www.tandfonline.com/
2	Asian Survey	as.ucpress.edu/
3	biiss Journal	http://www.biiss.org/
4	Cambridge Review of International Affairs	http://www.informaworld.com
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